

# **MARSHALL DOWNTOWN DEVELOPMENT CORPORATION**

## **MARSHALL, TEXAS**

Board of Directors Meeting  
Thursday, September 21 – 2:00 pm  
Synergy Park – Second Floor – The Vault  
100 North Bolivar Street  
Marshall, Texas 75670

### **CALL TO ORDER**

Dr. J. Blair Blackburn, President of the MDDC, called the meeting to order at 2:08 p.m.

### **FINANCIAL REPORT**

Glenn Bickerdike, Secretary-Treasurer of the MDDC, presented a brief financial report and reviewed a balance sheet of the funds with the Directors. Jessica Davis moved to approve the financial report. The motion was seconded by Stacey Splawn. The motion passed unanimously.

Glenn made a motion to transfer \$25,000.00 of MDDC funds into a 7-month CD (4.64% APY) at Vera Bank. Stacey seconded the motion. The motion passed unanimously.

### **REVIEW OF MINUTES**

The minutes from the June 15, 2023 Meeting of the MDDC Board of Directors. Necessary changes to reflect the Board's decision not to approve the \$250.00 request from Girls Night Out. The amendments were approved unanimously.

### **OLD BUSINESS**

The Board discussed the Downtown Directional Sign Campaign, including quoted pricing. A quote from Texas Gates was discussed. The Board considered possible designs.

The Board continued discussion of downtown development grants and art murals, and discussed various improvements needed throughout the downtown area.

### **NEW BUSINESS**

Leanne White discussed the City of Marshall Bond Package and answered questions from the Board related to the proposal.

The Board discussed the Blue Buckle Building proposal that was brought before Marshall City Council and other downtown housing developments.

### **ADJOURNMENT**

Dr. Blackburn adjourned the meeting at 3:25 p.m.